Course Objectives/Course Outline
Spokane Community College

Course Title: Fundamental of Economics
Prefix and Course Number: ECON 100

Course Learning Outcomes:
By the end of this course, a student should be able to:

— Explain the role of personal preference in economic decision-making
— Identify the workings of the capitalist (supply and demand) market
— Describe the theory of the firm
— Apply the macroeconomic process of Problem – Policy – Result to analyze current national economic problems and identify the impact of government policy (or inaction) on growth, income, employment, inflation, and interest rates
— Identify the economic problems that challenge economists, policy makers, and the nation/world as a whole focusing on unemployment, inflation, growth, and recession
— Describe the two major policy (monetary and fiscal) tools used by economists and policy makers to solve macroeconomic problems
— Analyze and interpret economic data
— Apply the tools of economic analysis to real economic issues and problems
— Identify the political, ethical, and philosophical issues related to economic problems

Course Outline:

I. Economics Language
   A. Opportunity costs and prioritizing choices
   B. Economic principles
      1. Consumption
      2. Production
      3. Distribution and exchange
      4. Capitalist market economy
   C. Everyday Economics tools
   D. Policy alternatives for basic economizing problem
   E. Evaluate and apply economic information from tables and graphs
   F. Economic observations using
      1. Quantitative/qualitative information
   G. Internet technology
   H. Writing economic assignments
   I. Exploring different perspectives on economic schools of thought
   J. Recognizing the world’s diversity through global economic variety