Spokane Falls Community College COURSE LEARNING OUTCOMES

Prefix and Course Number:	BUS 123
Course Title:	Practical Business Math Applications
Version Date:	01/28/2020

Course Learning Outcomes

Upon successful completion of the course, the student will be able to:

- 1. Add, subtract, multiply and divide whole numbers, decimals, proper, improper, and mixed fractions; check and estimate computations, and round numbers to indicated positions.
- 2. Convert between decimals, fractions, and percentages in order to calculate such factors as increase/decrease in percentages, discounts, and markups.
- 3. Calculate monthly payments based on the amount of interest charged, percentage rates applied, and the time elapsed.
- 4. List and explain typical discount periods and credit periods that a business may offer.
- 5. Analyze information and calculate the dollar markup and percent markup based on various costs and selling prices.
- 6. Gather and use information properly and accurately to correctly compute gross pay for piecework, differential pay schedules, straight commission with a draw, variable commission scales, and salary plus commission.
- 7. Analyze and calculate the effects of compound interest over various amounts of time and rates.