

SPOKANE FALLS COMMUNITY COLLEGE

Course Learning Objectives Student Learning Outcomes

Course Title: Accounting and Finance for Managers

Prefix and Course Number: ACCT 320

Last Modified: W18

Course Learning Objectives

- 1 Introduction to the financial side of management
 - a. Language of Business:
 - i. Define the words that have different meanings in the business world.
 - ii. Define and explain all the accounts types, names, and account classifications.
 - iii. Define and explain the names of the financial reports that may be provided to managers.
- 2 Accounting framework
 - a. Short history of accounting and theory
 - i. Give a framework and why this is important
 - b. Financial statements
 - i. Income Statement
 - ii. Statement of Retained Earnings
 - iii. Balance Sheet
 - iv. Statement of Cash Flow
 - c. Application phase
 - i. Students will be provide a trial balance and will need to prepare all four financial statements.
 - ii. In addition, students will need to be able to solve for unknowns using the accounting equation.
 - iii. Students will be provided the financial statement and will need to calculate and interpret.
 1. horizontal analysis
 2. vertical analysis
 3. ratio analysis
 4. reasonableness test
- 3 Language of Finance
 - a. Discuss the most common terms used by business advisors, CPA's, and finance professionals.
 - b. Discuss the terms that will be used in the formulas that are finance specific.
- 4 Finance framework
 - a. Short history of finance
 - b. Discuss interest, loans, and credit cards as they relate to the financial picture of the company.
- 5 Cost Behavior
 - a. How are cost changing with the level of activity?
 - b. Can this data be used to predict the future?

- c. Calculate break-even point and CM ratios.
- d. Calculate present value and future value.
- 6 Risk and return
 - a. What is the risk of a business decision?
 - b. How can you calculate the risk vs return?
- 7 Capital structure
 - a. How can companies raise money to expand? What is the cost vs benefit of the differing options?
 - b. How can companies raise money to run operations? What is the cost vs benefit of the differing options?
 - c. How can companies raise money for short projects and long term?
- 8 Implementation
 - a. Taking all the skills learned and applying them to business case studies.
 - b. Discuss and research the skills students are lacking in this field and where they can go for help.
 - c. Ethics of management and financial data

Student Learning Outcomes

By the end of this course, a student should be able to:

1. Recognize the components of the accounting system
2. Identify and interpret the financial statements
3. Understand the accounting and financial manager's terminology
4. Apply the knowledge learned to the bigger picture of managing