

**Course Objectives/Course Outline**  
**Spokane Community College**

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**Course Title:** Fundamental of Economics

**Prefix and Course Number:** ECON 100

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**Course Learning Outcomes:**

**By the end of this course, a student should be able to:**

- Explain the role of personal preference in economic decision-making
- Identify the workings of the capitalist (supply and demand) market
- Describe the theory of the firm
- Apply the macroeconomic process of Problem – Policy – Result to analyze current national economic problems and identify the impact of government policy (or inaction) on growth, income, employment, inflation, and interest rates
- Identify the economic problems that challenge economists, policy makers, and the nation/world as a whole focusing on unemployment, inflation, growth, and recession
- Describe the two major policy (monetary and fiscal) tools used by economists and policy makers to solve macroeconomic problems
- Analyze and interpret economic data
- Apply the tools of economic analysis to real economic issues and problems
- Identify the political, ethical, and philosophical issues related to economic problems

**Course Outline:**

- I. Economics Language
  - A. Opportunity costs and prioritizing choices
  - B. Economic principles
    1. Consumption
    2. Production
    3. Distribution and exchange
    4. Capitalist market economy
  - C. Everyday Economics tools
  - D. Policy alternatives for basic economizing problem
  - E. Evaluate and apply economic information from tables and graphs
  - F. Economic observations using
    1. Quantitative/qualitative information
  - G. Internet technology
  - H. Writing economic assignments
    - I. Exploring different perspectives on economic schools of thought
  - J. Recognizing the world's diversity through global economic variety