

Course Objectives/Course Outline
Spokane Community College

Course Title: Accounting Applications and Analysis
Prefix and Course Number: ACCT 212

Course Learning Outcomes:

By the end of this course, a student should be able to:

- Distinguish the difference between a corporate and a non-corporate form of business
- Identify and justify the sale and issuance of stock
- Identify and justify cash and stock dividends
- Identify, interpret, and prepare a cash flow statement
- Analyze and interpret financial statement information
- Differentiate between Financial and Managerial accounting
- Differentiate between Job Order and Process costing
- Perform basic Cost-Volume-Profit analysis
- Prepare a master budget
- Summarize the basics of capital budgeting

Course Outline:

- I. Corporations
 - a. Formation and Capital Stock transactions
 - b. Earnings, Dividends, and Capital transactions
- II. Cash Flow Statements
 - a. Cash vs. accrual accounting
 - b. Direct vs. Indirect methods
- III. Financial Statement Analysis
 - a. Vertical Analysis
 - b. Horizontal Analysis
 - c. Ratio Analysis
- IV. Managerial Accounting
 - a. Cost Accounting Systems
 1. Job Order Costing
 2. Process Costing
 - b. Cost-Volume-Profit Analysis
 - c. Budgeting
 1. The Master Budget
 2. Capital Budgeting