

Print Date: 4/29/20
Course Objectives/Course Outline
Spokane Community College

Course Title: Business Tax Accounting
Prefix and Course Number: ACCT 162

Course Learning Outcomes:

By the end of this course, a student should be able to:

- Identify and contrast the different legal forms of business (Sole Proprietorship, Partnerships, LLC, S-Corporations and C-Corporations).
- Complete Master Business Application
- Properly complete and file taxes required by Washington State, such as, Combined Excise Taxes (B&O, Sales & Use, and Personal Property).
- Complete and file the Combined Excise Tax Returns for various types of businesses

Course Outline:

- I. Starting a Business in Washington State
 - A. Identify appropriate legal entity
 - B. Complete a Master Business License
 - C. Describe the business planning process for a new business
- II. State Department of Revenue
 - A. B & O Tax
 - B. Sales Tax
 - C. Use Tax
- III. Preparation of Combined Excise Tax Return
 - A. Service, Retail, Wholesale and Manufacturing Companies
 - B. Determine and apply various deductions for B & O and State Sales Tax
 - C. Apply tax credits
 - D. Complete Combine Excise Tax Return